

ELENA project - City of Aarhus, Denmark

10. februar 2015

Ref. nr.: D-2706

Location	City of Aarhus, Denmark
Final beneficiary	City of Aarhus, Denmark
Sector	Energy Efficiency Renovation of street lighting
ELENA contribution	EUR 990.000
Project development services financed by ELENA	Technical and legal consultancy services
Description of ELENA cooperation	The City of Aarhus is the initiator and the project manager of the project.
Timeframe	2013-2017
Basis of investment identification	The City of Aarhus has signed the Covenant of Mayors on 19 January 2009. The City of Aarhus climate action plan's primary goal to make the City of Aarhus CO ₂ neutral by 2030. As a part of this, the City expects to reach a 35% energy reduction by 2020.
Investment programme description	Replacement of street lighting fixtures primarily with LED fixtures.
Total investments	EUR 21.400.000
Expected results	Savings of approx. 7.2 million kWh.
Leverage between ELENA grants and investment	4,88%
Project status	ELENA contract signed 27 May 2014
Contact person at KommuneKredit	KommuneKredit Jette Moldrup, kk@kommunekredit.dk

KommuneKredit is approved as co-operating bank for the ELENA distribution of grants and financing on behalf of KfW Bankengruppe and the European Commission.

